

# GOVERNMENT OF THE DISTRICT OF COLUMBIA

Office of the Chief Financial Officer  
Office of Tax and Revenue



MAY 29 2007

## ATTENTION: PUBLIC SPACE RENTERS

### **RE: IMPORTANT NOTICE REGARDING RENTAL FEE BILL RATE INCREASES FOR VAULTS AND FUEL OIL TANKS**

The enclosed bill is based on a recent amendment to the District of Columbia Public Space Rental Act of October 17, 1968. The amended act (Sec. 6013, Section C) states that effective July 1, 2006 (Rental Fee Year 2007) all fuel tanks shall be considered as single level vaults. The 2007 rental fee bills were generated before the above legislation could be properly implemented. As a result, the 2007 rental fee bill was based on the lower former rate.

In accordance with the statute, the enclosed bill included the difference between the rental fee billed last year for the 2007 rental fee and the rental fee due for 2007 based on the new rental rates outlined below. The enclosed bill also contains rental fee(s) for Tax year 2008 based on the rate increases outlined below.

Annual rent for vaults is now computed as: Assessed Vault (A.V.) per square foot of the abutting land times Area (AREA) of the vault in square fee times a Utilization factor (U.F.) – meaning the first level vault at 1.8% instead of 1.5% and each level thereafter at 0.450% instead of 0.375%.

Below are the formulas used to calculate additional vault rental fees for TY2007.

- TY2007 Annual Rental Fee (First Level) at 1.8% Minus TY2007 Annual Rental Fee (First Level) at 1.5% = Additional Amount Due and Payable.

TY2007 Annual Rental Fee (Additional Levels) at 0.450% Minus TY2007 Annual Rental Fee (Additional Levels) at 0.375% = Additional Amount Due and Payable.

- TY2007 Annual Fuel Oil Tank Fee (One Level Vault) at 1.8% Minus TY2007 Fuel Oil Tank Standard Fee (\$25.00) = Additional Amount Due and Payable.

If you have questions or need further clarification, please do not hesitate to give Ms. Joyce Owens, Accounting Technician for Public Space Rental a call. Ms. Owens can be reached at (202) 442-6666.

**Real Property Tax Administration  
Special Program Unit  
Assessment Service Division**

